FISCAL NOTE

SB 3619 - HB 3643

March 6, 2008

SUMMARY OF BILL: Prohibits the issuance or renewal of any business license to an individual or legal entity until the issuing agency has verified that the recipient is a United States citizen.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue – Exceeds \$1,000,000 Increase State Expenditures – Not Significant

Decrease Local Revenue – Exceeds \$1,000,000 Increase State Expenditures – Not Significant

Assumptions:

- Revenue declines due to decreased business license fees and lower franchise and excise tax and lower sales tax collections are estimated to decrease state revenue in an amount exceeding \$1,000,000.
- Revenue declines due to decreased business license fees and lower sales tax collections are estimated to decrease local government revenue in an amount exceeding \$1,000,000.
- State and local government entities issuing such licenses will develop protocols that require the burden of proving citizenship on the applicant. As a result, any increases in state or local government expenditures attributable to verification are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Jum W. White

James W. White, Executive Director

/cce